

Top-5 risks of concern in the world's largest economies 2024

Business leader views in G20 countries as to the risks most likely to pose the greatest threat to their country in the next two years, according to the World Economic Forum's Executive Opinion Survey.

G20 aggregated view	Economic downturn (e.g. recession, stagnation)	Labour and/or talent shortage	Inflation	Poverty and inequality (wealth, income)	Extreme weather events (floods, heatwaves etc.)
 Argentina	Economic downturn (e.g. recession, stagnation)	Poverty and inequality (wealth, income)	Inflation	Public debt	Unemployment or lack of economic opportunity
 Australia	Economic downturn (e.g. recession, stagnation)	Energy supply shortage	Inflation	Food supply shortage	Labour and/or talent shortage
 Brazil	Economic downturn (e.g. recession, stagnation)	Public debt	Labour and/or talent shortage	Extreme weather events (floods, heatwaves etc.)	Poverty and inequality (wealth, income)
 Canada	Economic downturn (e.g. recession, stagnation)	Labour and/or talent shortage	Inflation	Poverty and inequality (wealth, income)	Adverse outcomes of artificial intelligence technologies Misinformation and disinformation
 Germany	Labour and/or talent shortage	Economic downturn (e.g. recession, stagnation)	Involuntary migration	Misinformation and disinformation	Energy supply shortage
 Indonesia	Adverse outcomes of artificial intelligence technologies	Economic downturn (e.g. recession, stagnation)	Poverty and inequality (wealth, income)	Extreme weather events (floods, heatwaves etc.)	Food supply shortage
 Italy	Economic downturn (e.g. recession, stagnation)	Extreme weather events (floods, heatwaves etc.)	Inflation	Labour and/or talent shortage	Poverty and inequality (wealth, income)
 Japan	Labour and/or talent shortage	Non-weather-related natural disasters (earthquakes, volcanoes, etc.)	Economic downturn (e.g. recession, stagnation)	Extreme weather events (floods, heatwaves etc.)	Energy supply shortage
 Mexico	Water supply shortage	Crime and illicit economic activity	Energy supply shortage	Poverty and inequality (wealth, income)	Insufficient public services and social protections (incl. education, infrastructure, pensions)
 Republic of Korea	Economic downturn (e.g. recession, stagnation)	Extreme weather events (floods, heatwaves etc.)	Societal polarization	Labour and/or talent shortage	Inflation
 South Africa	Energy supply shortage	Unemployment or lack of economic opportunity	Water supply shortage	Poverty and inequality (wealth, income)	Economic downturn (e.g. recession, stagnation)
 Turkey	Inflation	Involuntary migration	Economic downturn (e.g. recession, stagnation)	Poverty and inequality (wealth, income)	Labour and/or talent shortage
 United Kingdom	Economic downturn (e.g. recession, stagnation)	Inflation	Labour and/or talent shortage	Adverse outcomes of artificial intelligence technologies	Involuntary migration
 United States of America	Economic downturn (e.g. recession, stagnation)	Inflation	Adverse outcomes of artificial intelligence technologies	Food supply shortage	Extreme weather events (floods, heatwaves etc.)
	Economic	Environmental	Geopolitical	Societal	Technological

Note: The list comprises individual country members of the G20.

Source: Data presented here are from a single question in the World Economic Forum's Executive Opinion Survey 2024, with follow-on analysis by the strategic partners of the Forum – Zurich Insurance Group and Marsh McLennan.

11,000 business executives from around the world were asked to select the top five risks most likely to pose the biggest threat to their respective country in the next two years, out of a total list of 34 risks.